

MICHAEL I. GOLDBERG, RECEIVER

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March 7, 2023

Dear BKCoin Investors and/or Creditors:

You are receiving this communication because you have been identified as a potential investor in or creditor for (i) BKCoin Multi-Strategy Fund, LP; (ii) BKCoin Multi-Strategy Fund Ltd.; (iii) BKCoin Multi-Strategy Master Fund Ltd.; (iv) BKCoin Management LLC; (v) BKCoin Capital LP; (vi) BK Offshore Fund; and (vii) Bison Digital LLC (collectively, the “Receivership Entities”).

I am writing to inform you of the federal court case recently commenced by the United States Securities and Exchange Commission (“SEC”) against the Receivership Entities and Mr. Min Woo Kang aka “Kevin” Kang, in the case styled *SEC v. BKCoin Management, LLC, et al.*, Case No. 1:23-cv-20719-RNS, pending before the United States District Court for the Southern District of Florida.

The district court action was commenced by the filing of a Complaint by the SEC under seal in late February of 2023; all filings were unsealed by order of the District Court on March 6, 2023. The SEC sought and successfully obtained my appointment as Receiver in the district court case. A copy of the *Complaint for Injunctive and Other Relief* [ECF No. 1], *Order Appointing Receiver* [ECF No. 8], and *Order Granting Plaintiff Securities and Exchange Commission's Ex Parte Emergency Motion for Asset Freeze and Other Relief* [ECF No. 9] can be accessed at this link for the next 14 days: [Click to Retrieve File\(s\)](#)

As detailed in prior correspondence, please continue to gather all documents you have with respect to the Receivership Entities that evidence your investment, including transfers of assets (cryptocurrency, cash, etc.) made to or for your benefit. You can upload the documents in a zip file to the following link: <https://firm.akerman.com/#!/sendthisfile>.

Should you have any questions, the BKCoin@akerman.com email address will remain open as a resource to address any investor questions and concerns that you may have pertaining to the receivership proceeding.

Thank you for your cooperation and my team and I will continue to keep you apprised of further developments in the receivership.

Sincerely,



Michael Goldberg, Receiver